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MANWAH

A AH H LDI G LI ITED

華控股有限公司

(Incorporated in Bermuda with limited liability)

(C : 01999)

VOLUNTARY ANNOUNCEMENT

ON-MARKET REPURCHASE OF SHARES

This nnounce ment is m de by M n W h Holdings Li mited (the "**Company**") on volunt ry b sis.

The bo rd of directors (the "**Board**") of the Co mp n y nnounces th t the Co mp n y h s on 18 M y 2026 repurch sed on-m rket 8,234,000 sh res of the Co mp n y pursu nt to the gener l m nd te to repurch se sh res gr nted by the sh reholders of the Co mp n y to the Bo rd t the nnu l gener l meeting of the Co mp n y held on 30 June 2025. The highest purch se price per sh re w s HK$3.83 nd the lowest purch se price per sh re w s HK$3.72, nd n ggreg te of ppro im tel y HK$31,136,000 (before broker ge nd e penses) w s utilised by the Co mp n y for such repurch se. The Co mp n y will subsequentl y c ncel the repurch sed sh res.

Currentl y the c sh flow fro m oper tion l ctivities of the Co mp n y is strong nd he lth y. The Bo rd of the Co mp n y believes the sh re repurch se nd subsequent c ncell tion of the repurch sed sh res c n im prove the return to sh reholders. The sh re repurch se lso reflects the confidence of the Bo rd to the prospects of the Co mp n y.

The Company may make further repurchase depending on market conditions. **Shareholders and investors should note that whether or not to repurchase any further shares will be subject to market conditions and will be further subject to the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.**

By Order of the Board
Man Wah Holdings Limited
Wong Man Li
Chairman

Hong Kong, 18 May 2026

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Ding Yuan, Mr. Yang Siu Shun and Mr. Lam Yin Shing, Donald.