

MANWAH

MAN AH HOLDINGS LIMITED

敏華控股有限公司

(Incorporated in Bermuda with limited liability)

(S C : 01999)

VOLUNTARY ANNOUNCEMENT

ON-MARKET REPURCHASE OF SHARES

This anno ncement is made b Man Wah Holdings Limited (the **Company**) on a ol ntar basis.

The board of directors (the **Board**) of the Compan anno nces that the Compan has on 21 Ma 2026 rep rchased on-market 2,000,000 shares of the Compan p rs ant to the general mandate to rep rchase shares granted b the shareholders of the Compan to the Board at the ann al general meeting of the Compan held on 30 J ne 2025. The highest p rchase price per share as HK$3.68 and the lo est p rchase price per share as HK$3.56, and an aggregate of appro imatel HK$7,205,000 (before brokerage and e penses) as tilised b the Compan for s ch rep rchase. The Compan ill s bseq entl cancel the rep rchased shares.

C rrentl the cash flo from operational acti ities of the Compan is strong and health . The Board of the Compan belie es the share rep rchase and s bseq ent cancellation of the rep rchased shares can impro e the ret rn to shareholders. The share rep rchase also reflects the confidence of the Board to the prospects of the Compan .

The Compan ma make f rther rep rchase depending on market conditions. **Shareholders and investors should note that whether or not to repurchase any further shares will be subject to market conditions and will be further subject to the Board's absolute discretion. There is no assurance of the timing, quantity or price of any share repurchases or whether the Company will make any further repurchases at all. Shareholders and investors are reminded to exercise caution when dealing in the securities of the Company.**

B Order of the Board
Man Wah Holdings Limited
Wong Man Li

Hong Kong, 21 Ma 2026