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MANWAH

MAN WAH HOLDINGS LIMITED

敏華控股有限公司

(Inc a ed n Be da ed ab)

(S C : 01999)

RETIREMENT OF INDEPENDENT NON-E EC TI E DIRECTOR, PROPOSED APPOINTMENT OF INDEPENDENT NON-E EC TI E DIRECTOR AND CHANGES IN COMPOSITION OF BOARD COMMITTEES

The board (the "**B**") of directors (the "**Di**") of Man Wah Holdings Limited (the "**C**" and together ith its subsidiaries the "**G**") hereb announces that:

RETIREMENT OF INDEPENDENT NON-E EC TI E DIRECTOR

Mr. Chau Shing Yim, David ("**M . C**") has informed the Board that he ould not offer himself for re-election as a Director at the forthcoming annual general meeting (the "**AGM**") of the Compan to be held on 3 Jul 2026, as he has decided to focus on his other business commitment. Accordingl , he ill retire from his office as an independent non-e ecutive Director effective from the conclusion of the AGM. Follo ing his retirement, Mr. Chau ill cease to be the Chairman of the audit committee (the "**A C**") and a member of each of the nomination committee (the "**N C**") and the remuneration committee (the "**R C**") of the Board. Mr. Chau has confirmed to the Board that he has no disagreement ith the Board, nor is there an other matter in connection ith his retirement that needs to be brought to the attention of the shareholders (the "**S**") of the Compan and The Stock E change of Hong Kong Limited (the "**S E**").

PROPOSED APPOINTMENT OF INDEPENDENT NON-E EC TI E DIRECTOR

The Board proposes to appoint Mr. Chan Hak Kan ("**M . C**") as an independent non-e ecutive Director. The proposed appointment of Mr. Chan is subject to the approval b the Shareholders at the AGM b a of an ordinar resolution and ill take effect, if approved, from the conclusion of the AGM.

The biographical details of Mr. Chan are set out as follo s.

Mr. Chan, aged 50, graduated from The Chinese Universit of Hong Kong, obtained a bachelor's degree in social science in 1997, and further obtained a master's degree in social science in 2003. Mr. Chan has been the chairman of the Democratic Alliance for the Betterment and Progress of Hong Kong since September 2023. From Januar 2000 to December 2003, Mr. Chan served as an elected member of the Sha Tin District Council. From October 2008 to October 2011, Jul 2012 to June 2018, October 2016 to December 2021, Januar 2017 to December 2022, Januar 2019 to December 2024 and March 2022 to December 2025, Mr. Chan served as a member of the Council of The Chinese Universit of Hong Kong, Beat Drugs Fund Association Governing Committee, Tung Wah Group of Hospitals Advisor Board, ICAC Advisor Committee on Corruption, Witness Protection Revie Board and Po Leung Kuk Advisor Board, respectivel . Mr. Chan has been a member of the HKSAR Legislative Council and the HKSAR E ecutive Council since October 2008 and Jul 2022, respectivel . Prior to becoming a member of the Legislative Council, Mr. Chan as appointed as special assistant to the Chief E ecutive of Hong Kong. Mr. Chan has been a non-e ecutive director of The Hong Kong Mortgage Corporation Limited since June 2022. Mr. Chan as appointed as the Justice of the Peace b the Chief E ecutive of Hong Kong in 2012, as a arded a Bron e Bauhinia Star in 2016, and as a arded a Silver Bauhinia Star in 2021.

Mr. Chan is currentl an independent non-e ecutive director of Xin i Electric Storage Holdings Limited (stock code: 8328), hich is listed on the GEM of the Stock E change, and an independent non-e ecutive director of Oshidori International Holdings Limited (stock code: 622), Imagi International Holdings Limited (stock code: 585), China Resources Po er Holdings Compan Limited (stock code: 836) and Accel Group Holdings Limited (stock code: 1283), all of hich are listed on the Main Board of the Stock E change.

Subject to the approval b the Shareholders at the AGM on the appointment of Mr. Chan as an independent non-e ecutive Director, a service contract ill be entered into bet een the Compan and Mr. Chan for a term commencing from the date of approval of the Shareholders at the AGM and e piring on the third anniversar of the date of the service contract, subject to retirement b rotation and re-election at the annual general meetings of the Compan in accordance ith the b e-la s of the Compan and The Rules Governing the Listing of Securities on The Stock E change of Hong Kong Limited (the "**Li i R**"). The service contract of Mr. Chan ma be terminated b either part giving at least three months' prior notice in riting. Pursuant to such service contract, Mr. Chan ill be entitled to director's fees of HK$430,000 per annum. The director's fee of Mr. Chan is recommended b the Remuneration Committee and determined b the Board ith reference to his duties and responsibilities as an independent non-e ecutive Director as ell as the remuneration polic of the Compan and subject to revie from time to time.

As at the date of this announcement, save as disclosed above, Mr. Chan has confirmed that (i) he does not have an relationship ith an other directors, senior management, substantial shareholders, or controlling shareholders of the Compan ; (ii) he does not have an interest in the shares of the Compan ithin the meaning of Part XV of the SFO; (iii) he does not hold other positions ith the Compan or other members of the Group; and (iv) he has not held an other directorships in the last three ears in an other public companies the securities of hich are listed on an securities market in Hong Kong or overseas.

Mr. Chan has confirmed that (i) he has satisfied all the criteria for independence set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) he had no past or present financial or other interest in the business of the Group or an connection ith an core connected persons (as defined in the Listing Rules) of the Compan ; and (iii) there are no other factors that ma affect his independence at the time of his appointment. He has confirmed that he is not a are of an other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Compan , and, save as disclosed in this announcement, there is no other information hich is required to be disclosed pursuant to the requirements under Rule 13.51(2) of the Listing Rules.

CHANGES IN COMPOSITION OF BOARD COMMITTEES

Follo ing the conclusion of the AGM, Mr. Yang Siu Shun ill be appointed as the Chairman of the Audit Committee and Mr. Lam Yin Shing, Donald ill be appointed as a member of each of the Audit Committee and the Nomination Committee.

The Board ould like to take this opportunit to e press its appreciation and gratitude to Mr. Chau for his valuable contributions to the Group during his tenure of office and to e press its armest elcome to Mr. Chan.

B order of the Board
M H i Li
M Li
Chairman

Hong Kong, 9 June 2026

As at the date of this announcement, the executive Directors are Mr. Wong Man Li, Ms. Hui Wai Hing, Mr. Alan Marnie, Mr. Dai Quanfa and Ms. Wong Ying Ying; and the independent non-executive Directors are Mr. Chau Shing Yim, David, Mr. Ding Yuan, Mr. Yang Siu Shun and Mr. Lam Yin Shing, Donald.